

PRODUCT OFFERED

Commercial & Semi Commercial Vehicles for Agri Purpose

ELIGIBILITY CRITERIA

All individuals, Small enterprises, Medium enterprises, corporate entities and organizations complying with SME and Corporate/Commercial/Agriculture Banking PRs of SBP shall be eligible.

LOAN SIZE

- 0.5 M to 15 M for SE/Agri Individuals.
- 0.5 M to 20 M ME/Other than Individuals.
- 0.5 M to 30 M Commercial Corporate/Other than Individuals.

FINANCING TENURE

1 year to 5 years.

PROCESSING FEE

Rs. 5, 000/- per vehicle.

CUSTOMER INCOME

Minimum PKR: 30K Monthly

DEBT BURDEN

50% for all segments.

INSURANCE WITH TRACKER OF VEHICLE

- Would be mandatory for all segments from authorized insurance companies of bank
- 2.5% with tracker for Commercial Vehicles & 3.5% for Suzuki Ravi Pickup

STANDARD EQUITY

20 % (Can be reduced for ME/Commercial & corporate customers.

MARK-UP RATE

Ask side 1 Year KIBOR + 5% (reset annually).

INCOME ESTIMATION MODEL FOR INDIVIDUALS

Income from Business / Profession Financials of the business provided by the borrower OR Income can be estimated through income estimation report of outsourced income estimation firms

AVERAGE OF LAST 6 MONTHS CREDITS X INDUSTRY MARGINS

• Manufacturing	40%
• Trading	40%
• Services	60%
• Others	40%

THE BANK STATEMENT FOR LAST 6 MONTHS SHOULD DEPICT MINIMUM 10 CREDIT ENTRIES

- Rental Income
- Agriculture Income
- Foreign Remittance Income
- Other Verifiable Income

PRE-APPROVAL DOCUMENTS

- Loan Application Form
- 01 Recent Passport Size Photograph
- Copy Of Valid CNIC Of Individual(S) /Partners /Directors.
- Last 6 Months Bank Statement.
- Business Proof
- Income Estimation Report / Projected Financials/ Income Estimation Model (Not Required For Other Than Individuals).
- Last 1 Year Financials (Required For Other Than Individuals)
- Confirmation Of Satisfactory Conduct Of Account For Existing Customers Only

IN CASE OF ANY FURTHER INFORMATION ABOUT BOP APNI GARI LOAN, WHOM SHOULD THE CUSTOMER CONTACT?

For any further queries, the Customer can get assistance from the bop help line 111-267-200, or Visit us at www.bop.com.pk